## TERMS AND CONDITIONS OF SALE:

Property (Immovable Asset) will be sold on 'AS IS WHERE IS', 'AS IS WHAT IS' AND 'WHATEVER THERE IS' Basis:

THE	THERE IS' Basis:				
1	Name and address of the Borrower	Shri. Ramakrishna G S/o. Narasimha Gajula, No.586, 2 <sup>nd</sup> B Main, 11 <sup>th</sup> Block, Nagarabhavi, Phase -2, Bengaluru-560072. <u>Also at:</u> IDC Empowering Tech Services India Pvt.Ltd, 271, Ist Floor, Sri.Ganesh Complex, Silk Board, Hosur Main Road,Bengaluru – 560068			
2	Name and address of the Mortgagor	Shri. Ramakrishna G S/o. Narasimha Gajula, No.586, 2 <sup>nd</sup> B Main, 11 <sup>th</sup> Block, Nagarabhavi, Phase -2, Bengaluru-560072. <u>Also at:</u> IDC Empowering Tech Services India Pvt.Ltd, 271, Ist Floor, Sri.Ganesh Complex, Silk Board, Hosur Main Road,Bengaluru – 560068			
3	Name and address of Branch, the Secured Creditor	<b>State Bank Of India,</b> Stressed Assets Recovery Branch , 3 <sup>rd</sup> Floor, Building No. 11/90, Near Old Shivaji Theatre, J C Road, Bengaluru – 560002.			
4	Description of the immovable	secured asset to be sold.			
-	Tender No: SBI/SARB/EA/MVS				
	Title deed holder: Shri. Ram				
	The deed holder. Shin. Rain				
	All that piece and parcel of the residential Apartment bearing Flat No.403 at Fourth Floor of the apartment building known as "PIONEER PARADISE" having super built up area of 1100 square feet, consisting of 2 bed room, 1Hall, 1 Kitchen, 1 Dining hall, 1 Pooja room, with attached bathroom and having 260.57 sq.feet undivided share right, title, interest, claims whatsoever in the land and constructed on:-				
	i.All that piece and place of the property bearing Kaneshumari No.14/14, Kata No.14/14, BBMP Present Katha No.2149/14/14, situated at Raghavanapalya Village, Uttarahalli Hobli, Bengaluru South Taluk, Bengaluru, presently within the limits of BBMP, Bengaluru, measuring East to West 80 feet and north to South 63 feet totally measuring 5040 sq.feet, together bounded on East by: Road & R.S.Ravikumar and R.S.Manjesh Kumar property, West by: Property of Royal Lakefront Residency Phase–II, North by: Property of R.M.Surendra and South by: Royal Lakefront Residency Phase – III.				
	ii. All that piece and place of the property bearing Kaneshumari No.15/15, Khata No.15/15, BBMP Present Katha No.2148/15/15, situated at Raghavanapalya Village, Uttarahalli Hobli, Bengaluru South Taluk, Bengaluru, presently within the limits of BBMP, Bengaluru, measuring East to West 80 feet and north to South 44 feet totally measuring 3520 sq.feet, together bounded on East by: Road, West by: Property of Royal Lakefront Residency Phase-III, North by: Property of Rajanna.A & V.Rukmini and South by: Property belonging to R.S.Ravikumar & R.S.Manjesh Kumar.				
	BBMP Present Katha No.2166 Bengaluru South Taluk, Bengal East to West 30 feet and No bounded on East by: Property Phase-III, North by: Property o iv. All that piece and place of Khata No.17/17, BBMP Presen Uttarahalli Hobli, Bengaluru S	the property bearing Kaneshumari No.21/21, Khata No.21/21, 5/21/21, situated at Raghavanapalya Village, Uttarahalli Hobli, luru, presently within the limits of BBMP, Bengaluru, measuring rth to South 35 feet totally measuring 1050 sq.feet, together of A.Rajanna, West by: Property of Royal Lakefront Residency f Jayamma and South by: Property belonging to R.M.Surendra. the property bearing Kaneshumari No.17/17(old No.11/7, 8), nt Katha No.1/17/17/11/7, situated at Raghavanapalya Village, South Taluk, Bengaluru, presently within the limits of BBMP, West 66 feet and North to South 28 feet totally measuring 1848			

5	Erappa and South by: Property v. All that piece and place of BBMP Present Katha No.24/2 Bengaluru South Taluk, Bengal East to West 30 feet and North East by: Road, West by: Pr R.S.Ravikumar & R.S.Manjesh vi. All that piece and place of BBMP Present Katha No.2111 Bengaluru South Taluk, Bengal East to West 30 feet and North	the property bearing Kaneshumari No.13/13, Khata No.13/13B, L3/13B, situated at Raghavanapalya Village, Uttarahalli Hobli, luru, presently within the limits of BBMP, Bengaluru, measuring in to South 21 feet totally measuring 630 sq.feet and bounded on roperty of R.S.Ravikumar & R.S.Manjesh Kumar, North by: Kumar and South by: R.S.Ravikumar & R.S.Manjesh Kumar. the property bearing Kaneshumari No.13/13, Khata No.13/13A, /13/13A, situated at Raghavanapalya Village, Uttarahalli Hobli, luru, presently within the limits of BBMP, Bengaluru, measuring to South 19 feet totally measuring 570 sq.feet and bounded on roperty of R.S.Ravikumar & R.S.Manjesh Kumar, North by:
	the secured creditor.	
6	The secured debt for recovery of which the property is to be sold	Rs. 89,08,702/- (Rupees Eighty Nine lakhs Eight Thousand Seven Hundred and Two only) as on 31.05.2020 + and further interest at contractual rate from 01.06.2020 with incidental expenses, charges, costs etc.
7	Deposit of earnest money	EMD: Rs.4,20,000/-being the 10% of reserve price to be remitted Through EFT / NEFT / RTGS Transfer in favour of "SBI SARB, Parking Account" to the credit of A/c. No 37608351424 with State Bank of India, SARB Branch, J.C.Road, Bengaluru – 560 002. Branch Code:05173: IFSC Code.SBIN0005173
8	Reserve price of the immovable secured assets: Bank account in which EMD to be remitted. Last Date and Time within which EMD to be remitted: Rs. 4,20,000/-	Rs. 42,00,000/- Through EFT / NEFT / RTGS Transfer in favour of "SBI SARB , Parking Account" to the credit of A/c. No 37608351424 with State Bank of India, SARB Branch, J.C.Road, Bengaluru – 560 002. Branch Code:05173: IFSC Code.SBIN0005173 Time upto : 5.00 P.M Date: 16.07.2020
9	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset.
10	Time and place of public e- Auction or time after which sale by any other mode shall be completed.	<b>Date: 18.07.2020, Time: 60 Minutes:</b> From 11.30 A.M to 12.30 P.M, with unlimited extension of five minutes for each bid, if the bid continues, till the sale is concluded.

11	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e- Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s C1 India Private Limited, Gurgaon, Helpline Nos.0124- 4302000/24/25/26, +91-9900711744 email: <u>karnataka@c1india.com</u> webportal (https://www.bankeauctions.com/Sbi). Contact person: Shri. Gangadhar Naik
12	<ul> <li>(i)Bid increment amount:</li> <li>(ii)Auto extension: <ul> <li>times.</li> <li>(limited / unlimited)</li> </ul> </li> <li>(iii) Bid currency &amp; unit of measurement</li> </ul>	Rs.40,000/- (Rupees Forty Thousand only) Unlimited extensions of 5 minutes each Rupees INR
13	Date and Time duringwhich inspection of theimmovable secured assetsto be sold and intendingbidders should satisfythemselves about theassets and theirspecification.Contact person with mobilenumber	On 02.07.2020 between 11.00 A.M. to 5.00 P.M. with prior appointment. Shri.K.Mariraj – 9483052236 / Shri. K.M.Udupa 9880661493 / Shri. L. Krishnamurthy :- 9449150926
14	Other conditions	<ul> <li>a. Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s C1 India Private Limited, Gurgaon, may be conveyed through e mail.</li> <li>b. The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the E-auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, Stressed Assets Recovery Branch, 3rd Floor, Building No. 11/90, Near Old Shivaji Theatre, J C Road, Bengaluru – 560002 by 16.07.2020 upto 5.00 P.M. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</li> <li>c. Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch, Bengaluru to participate in online e-Auction</li> </ul>

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<ul> <li>on the portal (www.bankeauctions.com M/s C1 India Private Limited, Gurgaon, Shri. Gangadhar Naik Helpline Nos. +91-9900711744 email: karnataka@c1india.com who will provide User ID and Password after due verification of PAN of the Eligible Bidders.</li> <li>d. The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.</li> <li>e. During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</li> <li>g. The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-auction adopted by the service provider before participating in the e-auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy</li> </ul>
the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
<ul> <li>h. Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</li> </ul>
<ol> <li>The Authorised Officer shall be at liberty to cancel the e- auction process/tender at any time, before declaring the successful bidder, without assigning any reason.</li> </ol>
j. The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
K. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.
I. The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
m. The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
n. In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be
subsequently sold. O. The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer

charges, Registration expenses, fees etc. for transfer of the property in his/her name.
P. The payment of all statutory /non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
Q. In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
r. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.

Authorised Officer State Bank of India, SARB

Place: Bengaluru Bengaluru